

COMPANIES ACT 2014  
CONSTITUTION  
OF  
MUSIC NETWORK COMPANY LIMITED BY GUARANTEE



MEMORANDUM OF ASSOCIATION

1. The Company

The name of the company is: Music Network Company Limited by Guarantee (“the Company”). The Company is a company limited by guarantee, registered under Part 18 of the Companies Act 2014.

2. Main Object

The main object for which the Company is established is to promote the development of music and music infrastructure in all parts of Ireland in order to maximise public access to, and participation in all forms of music making.

3. Subsidiary Object(s)

In furtherance exclusively of the foregoing main object, the Company shall have the following subsidiary objects:

- a. to promote the study and improve the understanding of music, to increase the availability of live musical performances to the general public;
- b. to collect and distribute information on music, to act as a central source of information for music promoters on all matters relating to music and to provide, or procure the provision by others, of any services or requirements of any musical nature;
- c. to promote and encourage the performance of music, musical education and public appreciation, knowledge and enjoyment of music; to organise concerts, workshops, courses of tuition and related activities in the field of music and to encourage the presentation of music to the highest standards in all communications media;
- d. to engage in research into the state of music and all matters and problems related thereto, to make available the results of such research, to prepare and promote methods and measures desirable or beneficial for the advancement of music and to give the legislature, public bodies and other facilities of conferring with and ascertaining the views of persons involved in matters directly or indirectly affecting music;
- e. to enhance the status of musicians, composers and students of music, to provide aid for the tuition of students of music and to assist in the acquisition of musical instruments and other materials necessary for the study of composition and the performance of music;

4. Powers

To the extent that the same are essential or ancillary to the promotion of the main object of the Company as heretofore set out, the Company may exercise the following powers:

- a. to commission new works of music, to enter into agreements with composers, musicians and others for the presentation of their works and the presentation of music generally, to act as agents for musicians, to act as promoters and impresarios and to provide services required by musicians;
- b. to acquire copyrights, rights of production, licences and privileges conducive to the objects of the Company, to print or publish works of music, to grant licences in respect of any property of the company and to act as musical and artistic agents;
- c. to purchase, take on lease or in exchange, hire or by any other means, acquire and protect, any freehold, leasehold, or other property, for any estate or interest, any lands, roads, railways, bridges, waterways, aircraft, vessels, vehicles, machinery, engines, plant, live and dead stock, easements, rights, patents, patent rights, trademarks, brevets d'invention, registered designs, protections and concessions, licences, stock in trade and any real or personal property or rights whatsoever which may be considered necessary, advantageous or useful to the Company;
- d. to construct, build, erect, alter, enlarge, demolish, lay down, maintain any buildings, roads, railways, bridges, walls, fences, banks, reservoirs, waterways and waterworks and to carry out preliminary and associated works, or contract, sub contract, and join with others to carry out or complete any of the aforesaid and to work, manage and control the same or join with any person, firm or company in doing so;
- e. to borrow, raise or secure the payment of money in such manner as the company shall think fit and in particular to issue debentures, debenture stock, bonds, obligations and securities of all kinds and to charge and secure the same by Trust Deed or otherwise on the undertaking of the Company or upon any specific property and rights, present and future of the Company;
- f. to guarantee, support or secure whether by mortgaging or charging all or any part of the undertaking, property and assets both present and future of the Company or both the performance and discharge of any contract obligation or liability of a company or of any person or corporation with whom or which the company has dealings or having a business or undertaking in which the company is concerned or interested whether directly or indirectly and in particular to give security for any debts, obligations or liabilities of any company;
- g. to pay or remunerate any person, firm or Company for rendering services for and on behalf of this company and to pay any costs, charges or expenses incurred or sustained by or in connection with the formation and incorporation of this company;

- h. to invest and deal with the monies of the company not immediately required for the purpose of its business in or upon such investments or securities and in such manner as may from time to time be determined;
- i. to draw, make, accept, endorse, discount, negotiate and issue promissory notes, bills of exchange, warrants, Bills of Lading and other negotiable or transferable instruments;
- j. to develop, improve, manage, cultivate, exchange, let on lease or otherwise mortgage, charge, sell, dispose of, turn to account, grant rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the Company;
- k. to lend and advance money or give credit to any person, firm or company and on such terms as may seem expedient;
- l. to effect insurances and to take such other measures as may be considered necessary or expedient for the purposes of safe guarding and securing the Company and its Directors, Members, Employees and people using its premises and any property of which the Company may be a Trustee, Manager, Agent or Custodian, against liability, loss and damage of every description;
- m. to enter into and carry into effect any arrangement with any person, firm, company or Government or Government body or authority that may seem conducive to the company's objects and to apply for, promote, and obtain from any person, firm, company, Government or Government body or authority any contracts, concessions, privileges, charters, decrees and rights which the company may think is desirable and to carry out and exercise and comply with same;
- n. to act as Agents, Brokers and as Trustees for any person, firm or company and to establish agencies and branches and appoint Agents and others to assist in the conduct or extension of the Company's business;
- o. to provide for the welfare of persons employed or previously employed in or holding office under the company and to grant pensions, allowances, gratuities, bonuses or other payments to officers, ex-officers, employees and ex-employees or the dependants or connections of such persons, to establish and contribute to pension or benefit funds or schemes for the benefit of persons aforesaid, to form, subscribe to or support any charitable, benevolent, religious or other institution and to institute and maintain any club or other establishment calculated to advance the interests of the Company or its officers, ex-officers, employees, ex-employees or dependants or connections;
- p. to purchase or otherwise acquire and undertake all or any part of the business, property, goodwill, assets, liabilities and transactions of any person, firm or company carrying on any business which this company is authorised to carry on;
- q. to undertake and execute the office of nominee, trustee, executor, administrator, registrar, secretary, committee or attorney for any purpose and

either solely or jointly with others and generally to undertake, perform and fulfil any office of trust or confidence;

- r. to accept payment for any property or rights sold or otherwise disposed of or dealt with by the company in whatever form and on such terms as the company may determine;
- s. to establish, promote or otherwise assist any company and to promote or otherwise assist any person or firm for the purpose of acquiring all or any of the properties and / or liabilities or for furthering any of the objects of this company or for the purpose of instigating or opposing any proceedings or applications which may be considered necessary, advantageous or useful to the company;
- t. to enter into any partnership or joint arrangement or arrangement for sharing profits with any company having objects similar or in part similar to those of this company and to give whatever undertakings are considered necessary by this company;
- u. to procure the company to be registered or recognised in any place outside Ireland;
- v. to do all such things as are incidental or conducive to the above objects or any of them;
- w. to take over from existing trustees and hold either alone or jointly, all or any existing charitable or benevolent funds, investments and burses established for or used in connection with these objects and objectives or the community or social services or allied undertakings;
- x. to solicit and accept grants, donations and any other form of voluntary contributions, and to administer, manage and expend such funds or other contributions in furtherance of the objects of the Company;
- y. to accumulate capital for any purpose of the Company and to appropriate any of the Company's assets to specific purposes, either conditionally or unconditionally SAVE HOWEVER that prior permission shall be obtained from the Revenue Commissioners when it is intended to accumulate funds for a period in excess of two years.
- z. to grant pensions and gratuities to any person who has served the Company as an employee, or to any dependent of such person, provided that the same shall not exceed that provided by a pension scheme covered by Part 30 of the Taxes Consolidation Act 1997; that such a pension scheme has been operated by the Company and that the beneficiary has been a member of the scheme while employed by the Company.

And it is hereby declared that in the construction of this Clause the word "company", except where used in reference to this Company, shall be deemed to include any person or partnership or otherwise body of persons, whether incorporated or not incorporated, and whether domiciled in Ireland or elsewhere, and words denoting the

singular number only shall include the plural number and vice versa and the intention is that the objects specified in each paragraph of this Clause shall, except where otherwise expressed in such paragraph, be in nowise restricted by reference to or inference from the terms of any other paragraph or the name of the Company. Provided that the Company shall not support with its funds or endeavour to impose on or procure to be observed by its members or others any regulation or restriction which if an object of the company would make it a Trade Union.

#### 5. Limited Liability

The liability of the members is limited.

#### 6. Income and property

The income and property of the Company shall be applied solely towards the promotion of its main object as set forth in this Memorandum of Association. No portion of the Company's income and property shall be paid or transferred directly or indirectly by way of dividend, bonus, or otherwise howsoever by way of profit to members of the Company. No director shall be appointed to any office of the Company paid by salary or fees, or receive any remuneration or other benefit on money or money's worth from the Company. However nothing shall prevent any payment in good faith by the Company of:

a) reasonable and proper remuneration to any member, officer or servant of the Company (not being a director) for any services rendered to the Company;

b) interest at a rate not exceeding 1% above the Euro Interbank Offered rate (Euribor) per annum on money lent by directors or other members of the Company to the Company;

c) reasonable and proper rent for premises demised and let by any member of the Company (including any director) to the Company;

d) reasonable and proper out-of-pocket expenses incurred by any director in connection with his or her attendance to any matter affecting the Company;

e) fees, remuneration or other benefit in money's worth to any Company of which a director may be a members holding not more than one hundredth part of the issued capital of such Company.

f) payment by the Company to a person pursuant to an agreement entered into in compliance with section 89 of the Charities Act 2009 (as for the time being amended, extended or replaced).

#### 7. Contribution by members on winding-up

Every member of the Company undertakes to contribute to the assets of the Company, if the Company is wound up while he or she is a member or is wound up within one

year after the date on which he or she ceases to be a member, for the payment of the debts and liabilities of the Company contracted before he or she ceases to be a member; the costs, charges and expenses of winding up; and the adjustment of the rights of contributories among themselves, such amount as may be required, not exceeding one euro.

8. Prohibition of distribution to members on winding-up

If upon the winding up or dissolution of the Company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charitable institution or institutions having main objects similar to the principal object of the Company and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the company under or by virtue of clause 6 hereof, such institution or institutions to be determined by the members of the Company at or before the time of dissolution, and if and so far as effect cannot be given to such provision, then to some charitable object with the agreement of the Charities Regulatory Authority. Final accounts will be prepared and submitted that will include a section that identifies and values any assets transferred along with the details of the recipients and the terms of the transfer.

9. Additions, alterations or amendments

No additions, alterations or amendments shall be made to or in the provisions of this constitution unless the same shall be approved by the Charities Regulatory Authority.

10. Keeping of accounts

Annual audited accounts shall be kept and made available to the Revenue Commissioners and/or the Charities Regulatory Authority, upon request

Names & Addresses of subscribers

Paul G Smith, 12 Auburn Avenue, Donnybrook, Dublin 4  
Tony O'Dalaigh, 159 Sutton Park, Dublin 13  
Robert O'Byrne, 15 Gordon Street, Dublin 4  
Laurie Cearr, 89 The Palms, Roebuck Road, Dublin 14  
John Fitzpatrick, Shamrock Lawn House, Blackrock Road, Cork  
Jane Massy, Broadford, Co Clare  
Martin Whelan, Finuge, Lixnaw, Co. Kerry.

## ARTICLES OF ASSOCIATION

### 1. INTERPRETATION

(a) In these articles:

“the Act” means the Companies Act 2014, and any statutory amendment(s) thereof;

“director” means any director for the time being of the Company;

“the Board” means the board of directors of the Company;

“member” means a member of the Company, admitted in accordance with article 5 herein;

“the Registered Office” means the registered office for the time being of the Company;

“the Secretary” means any person(s) or body corporate appointed to perform the role of company secretary.

(b) Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to every mode of representing words in visible form.

(c) Unless the contrary intention appears, words or expressions contained in these articles shall bear the same meaning as in the Act.

### OPTIONAL PROVISIONS OF THE ACT

2. To the extent that they are omitted from or modified by these articles, the optional provisions of the Act, as defined in Section 1177(2) thereof, are hereby excluded or modified, as the case may be.

### ALTERATION OF THE CONSTITUTION

3. Subject to the provisions of the Act, and the provisions of this constitution, the Company may by special resolution alter either or both its memorandum and articles of association. Any alteration or addition so made shall be as valid as if originally contained therein.

### MEMBERS

4. The Company shall have seven members. The Board may from time to time register an increase or a decrease in the number of members.
5. The members of the Company shall be the subscribers and such persons or bodies as the Board shall admit to membership in accordance with these articles, and whose names are entered on the register of members of the Company.

### TERMINATION OF MEMBERSHIP

6. A member may resign his or her membership by serving notice to that effect upon the Company at the Registered Office.

7. The Board may require a member to resign his or her membership by serving notice upon the member terminating his or her membership, such notice to expire no earlier than the date of service of the notice.
8. The death or bankruptcy of a member shall terminate his or her membership.

#### OBLIGATIONS OF MEMBERS

9. Every member shall, as a continuing condition of membership, be bound by the provisions of the constitution of the Company and any amendment thereof, and shall observe all (if any) any rules or regulations made from time to time by the Company in general meeting or by the Board.

#### GENERAL MEETINGS OF MEMBERS

10. The Company shall in each year hold a general meeting as its annual general meeting, in addition to any other meetings in that year and shall specify the meeting as such in the notice calling it and not more than 15 months shall elapse between the date of one annual general meeting of the Company and that of the next. So long as the Company holds its first annual general meeting within 18 months of its incorporation, it need not hold it in the year of its incorporation or in the following year.
11. The business of the annual general meeting shall include:
  - (a) consideration of the Company's statutory financial statements and the report of the directors, together with the report of the statutory auditors on those statements and that report;
  - (b) the review by the members of the Company's affairs;
  - (c) the authorisation of the directors to approve the remuneration of the statutory auditors;
  - (d) the election and re-election of directors;
  - (e) the appointment or re-appointment of statutory auditors; (f) the remuneration of the directors.
12. All general meetings of the Company, other than annual general meetings, shall be known as "extraordinary general meetings".
13. The Board may, whenever it thinks fit, convene an extraordinary general meeting and extraordinary general meetings may also be convened as provided by Section 1203 of the Act. If at any time there are not sufficient directors in Ireland capable of acting to form a quorum, any director or any member of the Company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meetings may be convened by the Board.
14. General meetings of the Company shall be held in the State at such time and at such place as the Board shall appoint.
15. A meeting, other than an adjourned meeting shall be called, in the case of an annual general meeting or an extraordinary general meeting for the passing of a special resolution, by not less than 21 days' notice, and in the case of any other extraordinary general meeting, by not less than 7 days' notice. The notice shall be exclusive of the



day on which it is served or deemed to be served and of the day for which it is given. It shall be given in the manner specified in these articles to such persons as are under these articles entitled to receive such notices from the Company.

16. The notice of a general meeting shall specify –
  - a) the place, the date and the time of the meeting;
  - b) the general nature of the business to be transacted at the meeting;
  - c) in the case of a proposed special resolution, the text or substance of the resolution.
17. The statutory auditors of the Company shall be entitled to:
  - a) attend any general meeting of the Company;
  - b) receive all notices of, and other communications relating to any general meeting which any member of the Company is entitled to receive;
  - c) be heard at any general meeting which they attend, on any part of the business of the meeting which concerns them as statutory auditors.
18. A meeting of the Company, notwithstanding that it is called by shorter notice than that specified at article 15, shall be deemed to have been duly called if it is so agreed by all of the members entitled to attend and vote at the meeting, and the statutory auditors of the Company.
19. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Four members present in person or by proxy shall be a quorum.
20. If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of members, shall be dissolved; in any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day and at such other time and place as the Board may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present shall be a quorum.
21. The chairperson of the Board shall preside as chairperson at every general meeting of the Company. If he or she is not present within 15 minutes after the time appointed for the holding of the meeting or is unwilling to act, the directors present shall elect one of their number to be chairperson of the meeting.
22. The chairperson may with the consent of any meeting at which a quorum is present (and shall, if so directed by the meeting) adjourn the meeting from time to time and from place to place.
23. When a meeting is adjourned for 30 days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at any adjourned meeting.

#### PROXIES

24. Any individual member of the Company, and every nominated representative of a company member entitled to attend and vote at a meeting of the Company shall be entitled to appoint any other person as his or her proxy to attend the meeting and vote instead of him or her, provided that the appointment does not result in a conflict of interests. A proxy so appointed shall have the same right as the member to speak at the meeting and to vote on a show of hands and on a poll.

The instrument of proxy in the form set out in this article herein, signed by the person appointing the proxy, shall be deposited at the Registered Office or presented at the venue for the meeting for which it is granted no later than the time fixed for commencement of the meeting or adjourned meeting for which the proxy is granted and shall not otherwise be valid.

An instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances permit:

MUSIC NETWORK COMPANY LIMITED BY GUARANTEE

I \_\_\_\_\_ of \_\_\_\_\_  
being a member of the above named Company hereby appoint

of \_\_\_\_\_

or failing him/her \_\_\_\_\_

as my proxy to vote for me on my behalf at the (annual or extraordinary as the case maybe) general meeting of the Company to be held on the \_\_\_\_\_ day of 20\_\_\_\_ and at any adjournment thereof.

As Witness my hand this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

This form is used in favour of/ against\* the resolution  
.....

Unless otherwise instructed, the proxy will vote as he/she thinks fit\*.

\*Strike out whichever is not desired.

VOTES OF MEMBERS

25. Where a matter is being decided (whether on a show of hands or on a poll) every member present shall have one vote.
26. A vote shall take place on a show of hands, unless a poll is demanded before or on the declaration of the result of a show of hands.
27. A demand for a poll may be made by –
- a) the chairperson of the meeting; or
  - b) at least three members present in person; or
  - c) any members present in person representing not less than 10% of the voting rights of members entitled to vote at the meeting.

28. Unless a poll is demanded, a declaration by the chairperson that a resolution has on a show of hands been carried, or lost, an entry to that effect in the minutes of the meeting shall be conclusive evidence of the fact, without proof of the number or proportion of the votes recorded in favour of, or against such resolution.
29. If a poll is demanded it shall be taken in such manner as the chairperson directs and the result of the poll shall be deemed to be the resolution, in relation to the matter concerned, of the meeting at which the poll was demanded.
30. Where there is an equality of votes, whether on a show of hands or on a poll, the chairperson of the meeting shall be entitled to a second or casting vote.
31. No member shall be entitled to vote at a meeting of members of the Company if there are monies due and outstanding by such member to the Company.
32. No objection shall be raised to the qualification to vote of any voter except at the meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the chairperson of the meeting whose decision shall be final and conclusive.

#### RESOLUTIONS

33. Notwithstanding article 15, a special resolution may be proposed and passed as a special resolution at a meeting of which less than 21 days' notice has been given, if the conditions specified in section 191 of the Act are satisfied.
34. The terms of any resolution (whether special or otherwise) before a general meeting may be amended by ordinary resolution at the meeting, provided that the resolution, as amended, will still be such that adequate notice of the same can be deemed to have been duly given.
35. Subject to compliance with the conditions in section 193 of the Act, a resolution in writing signed by all the members for the time being entitled to attend and vote on such resolution at a general meeting shall be as valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held, and if described as a special resolution shall be deemed to be a special resolution within the meaning of the Act.
36. When a resolution is passed at an adjourned general meeting, it will be treated as having been passed on the date of that meeting and not on any earlier date.

#### MINUTES OF GENERAL MEETINGS

37. The Company shall, as soon as may be after the holding of a meeting, cause minutes of the proceedings of the meeting and the terms of all resolutions to be entered in books kept for the purpose. All such books shall be kept in the same place.
38. Any minute referred to in article 37, if purporting to be signed by the chairperson of the meeting at which the proceedings were had, or the chairperson of the next succeeding meeting, shall be evidence of what occurred at the meeting.

## THE BOARD OF DIRECTORS

39. The Company shall have a minimum of five and a maximum of ten directors. Within this range, the Board may from time to time by ordinary resolution increase or reduce the number of directors.
40. Vacancies for the position of director shall be filled by election at the annual general meeting of the Company.
41. No person shall be eligible for election as a director at a general meeting, unless not less than 3 nor more than 21 days before the day appointed for the meeting there shall have been left at the Registered Office –
  - a) notice in writing signed by a member of the Company entitled to attend and vote at the meeting, of his or her intention to propose the person concerned for such election; and
  - b) notice in writing signed by the person concerned of his or her willingness to be elected.
42. No person may be a director of the Company unless he or she has attained the age of 18 years.
43. Any purported appointment of a director without that person's consent shall be void.
44. At a general meeting of the Company, a motion for the appointment of two or more persons as directors by a single resolution shall not be made, unless a resolution that it shall be so made has first been agreed to by the meeting without any vote being given against it
45. The Board shall have the power at any time and from time to time, to co-opt a person to be a director to fill a casual vacancy arising in the number of elected directors. Any director so appointed shall hold office only until the next annual general meeting and shall be eligible for election thereat.

## ROTATION OF DIRECTORS

46. At the annual general meeting of the Company in each year, one-third of the directors for the time being, or, if their number is not 3 or a multiple of 3, then the number nearest one third shall retire from office.
47. The directors to retire in every year shall, subject to article 48, be those persons who have been longest in office since their last election but as between persons who became directors on the same day, those to retire shall (unless they agree otherwise among themselves) be determined by lot.
48. A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the terms already served, shall not exceed nine years, subject to the right of the directors to determine that a person may hold office as a director for a period or period in excess of the said nine years. A "year" for this purpose shall mean the period from one annual general meeting of the Company to the next.

## REMOVAL OF DIRECTORS

49. The Company may by ordinary resolution remove a director before the expiration of his or her period of office. Such a resolution shall not be effective unless the provisions of section 146 of the Act are observed.
50. A vacancy created by the removal of a director under this article may be filled at the meeting at which he or she is removed and, if not so filled, may be filled as a casual vacancy.

## VACATION OF OFFICE

51. The office of director shall be vacated if the director:
  - a) is adjudicated bankrupt or, being a bankrupt, has not obtained a certificate of discharge in the relevant jurisdiction; or
  - b) becomes or is deemed to be subject to a disqualification order within the meaning of Chapter 4 of Part 14 of the Act; or
  - c) the director resigns his or her office by notice in writing to the Company; or
  - d) the health of the director is such that he or she can no longer be reasonably be regarded as possessing an adequate decision-making capacity; or
  - e) a declaration of restriction is made in relation to the director and the Board,

## SECRETARY

52. The Company shall have a Secretary, who may be one of the directors.
53. The Secretary shall be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any Secretary so appointed may be removed by it.
54. Without derogating from the applicable statutory and other legal duties, the duties of the Secretary shall be those delegated to the Secretary from time to time by the Board.
55. The directors shall ensure that the Secretary has the skills or resources necessary to discharge the statutory and other duties associated with the position, including to maintain (or to procure the maintenance of) the Company records (other than accounting records) required to be kept in relation to the Company.

## REGISTER OF DIRECTORS AND SECRETARIES

56. The Company shall keep a register of its directors and secretaries, and shall enter in the register the information specified in Section 149 of the Act.

## POWERS AND DUTIES OF DIRECTORS

57. The business of the Company shall be managed by the Board, which may exercise all such powers of the Company as are not by the Act or by these articles required to be exercised by the Company in general meeting, subject nevertheless to the provisions of the Act and of these articles and to such directions, being not inconsistent with the aforesaid provisions as may, by special resolution<sup>49</sup>, be given by the Company in

general meeting but no direction given by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that direction had not been given.

58. The Board may exercise all powers of the Company to borrow money and to mortgage or charge its undertaking, property and assets or any part thereof.
59. The Board may delegate any of its powers to such person or persons as it thinks fit, including committees; any such committee shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
60. The Board may from time to time and at any time by power of attorney appoint any Company, firm or person or body of persons, to be the attorney or attorneys of the Company for such purposes and with such powers authorities and discretions (not exceeding its own powers) and for such period and subject to such conditions as the Board thinks fit, and any such powers of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Board may think fit, and may also authorise any such attorney to delegate all or any of the powers, authorities and discretions vested in him or her.
61. All cheques and other negotiable instruments, and all receipts for monies paid to the Company shall be signed, drawn, accepted, endorsed or otherwise executed by such person or persons and in such manner as the Board shall from time to time determine.

#### PROCEEDINGS OF DIRECTORS

62. The directors may meet together for the dispatch of business, adjourn and otherwise regulate their meetings as they think fit.
63. Questions arising at any meeting of the directors shall be decided by a majority of votes and where there is an equality of votes, the chairperson shall have a second or casting vote.
64. A director may, and the Secretary on the requisition of a director shall, at any time, summon a meeting of the directors.
65. The quorum necessary for the transaction of the business of the Board may be fixed by the directors and, unless so fixed, shall be four.
66. The directors may act notwithstanding any vacancy in their number but, if and so long as their number is reduced below the number fixed by or pursuant to these articles as the necessary quorum of directors, the continuing director or directors may act for the purpose of increasing the number of directors to that number of or summoning a general meeting of the Company, but for no other purpose.
67. The directors may elect a chairperson of the Board and determine the period for which he or she is to hold office, but if there is no such chairperson or, if at any meeting the chairperson is not present within 15 minutes after the time appointed for holding it, the directors present may choose one of their number to be chairperson of the meeting.
68. The directors may establish one or more committees consisting of members of the Board. A committee so established may elect a chairperson of its meetings; if no such

chairperson is elected or, if at any meeting the chairperson is not present within 15 minutes after the time appointed for holding it, the members of the committee present may choose one of their number to be chairperson of the meeting.

69. A committee may meet and adjourn as it thinks proper. Questions arising at a committee meeting shall be determined by a majority of votes of the members present, and when there is an equality of votes, the chairperson shall have a second or casting vote.
70. A resolution in writing signed by all of the directors of the Company, or by all of the members of a committee of them, and who are for the time being entitled to receive notice of a meeting of the directors, or, as the case may be, of such a committee, shall be as valid as if it had been passed at a meeting of the directors or such a committee duly convened and held.
71. A meeting of the directors or of a committee referred to in article 68 may consist of a conference between some or all of the directors or, as the case may be, members of the committee, who are not all in one place but each of whom is able (directly or by means of telephonic, video or other electronic communication) to speak to each of the others and to be heard by each of the others. Such a meeting shall be deemed to take place where the chairperson of the meeting then is.

#### CONFLICT OF INTEREST

72. A director may not vote in respect of any contract, appointment, or arrangement in which he or she is interested and he or she shall not be counted in the quorum present at a meeting at which the matter is considered.
73. A director who is in any way, directly or indirectly, interested in a contract or proposed contract with the Company shall declare the nature of his or her interest at the Board meeting at which the question of entering into the contract is first raised, or at the next meeting held after he or she became so interested.
74. A copy of every declaration shall, within 3 days of making it, be entered into the register of disclosable interests maintained by the Company.

#### MINUTES OF MEETINGS

75. The Company shall cause minutes to be entered in books kept for that purpose of –
  - a) all appointments of officers made by the directors;
  - b) the names of the directors present at each meeting of its directors and of any committee of the directors;
  - c) all resolutions and proceedings at all meetings of its directors and of committees of directors.
76. Such minutes shall be entered in the foregoing books as soon as may be after the appointment concerned is made, the meeting concerned has been held or the resolution concerned has been passed.

77. Any such minute, if purporting to be signed by the chairperson of the meeting at which the proceedings were had, or by the chairperson of the next succeeding meeting, shall be evidence of the proceedings.
78. Where minutes have been made in accordance with articles 75 to 77 inclusive, then, until the contrary is proved
- a) the meeting shall be deemed to have been duly held and convened;
  - b) all proceedings had at the meeting shall be deemed to have been duly had; and
  - c) all appointments of officers made by its directors at the meeting shall be deemed to be valid.

#### AUDIT COMMITTEE

79. The Board may establish an audit committee, constituted as it shall think fit.
80. The responsibilities of an audit committee shall include:
- a) The monitoring of the financial reporting process;
  - b) The monitoring of the effectiveness of the Company's systems of internal control, internal audit and risk management;
  - c) The monitoring of the statutory audit of the Company's financial statements;
  - d) The review and monitoring of the independence of the statutory auditors and the provision of additional services to the Company.
81. If an audit committee is established, any proposal of the Board with respect to the appointment of statutory auditors to the Company shall be based on a recommendation made to the Board by the audit committee.

#### REMUNERATION OF DIRECTORS

82. Directors shall not be remunerated for acting as such. A director may however be remunerated for other services rendered to the Company, provided the conditions of Section 89 of the Charities Act 2009 are fulfilled.
83. Subject to compliance with any rules or protocols laid down by the Board, directors may be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the Board, any committee established by the Board, general meetings of the Company, or otherwise incurred in connection with attending to the business of the Company.

#### USE OF COMPANY PROPERTY BY DIRECTORS

84. No director shall use Company property for his or her own use or benefit SAVE HOWEVER that de minimis use of Company property may be made by a director for the exclusive purpose of carrying out his or her duties as a director, when such use is sanctioned at a meeting of the Board.

#### POWER OF DIRECTOR TO ACT IN A PROFESSIONAL CAPACITY FOR THE COMPANY



85. Any director may act by himself or herself, or his or her firm, in a professional capacity for the Company, and, subject to compliance with the conditions of Section 89 of the Charities Act 2009, shall be entitled to remuneration for professional services rendered, as if he or she were not a director.

#### ACCOUNTS

86. The Company shall keep or cause to be kept adequate accounting records in accordance with Chapter 2 of Part 6 of the Act.
87. The accounting records shall be kept on a continuous basis and shall be sufficient to explain the Company's transactions and facilitate the preparation of financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company.
88. The accounting records shall include:
- a) entries from day to day of all monies received and expended by the Company;
  - b) a record of the assets and liabilities of the Company;
  - c) a record of all transactions whereby goods are purchased and sold;
  - d) a record of all transactions whereby services are provided or purchased by the Company.
89. The Company's financial records shall be kept at the Registered Office or at such other place as the Board shall direct.
90. The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the financial statements and accounting records of the Company shall be open to inspection of its members, not being directors of the Company.
91. The Board shall from time to time in accordance with the provisions of Part 6 of the Act cause to be prepared and to be laid before the annual general meeting of the Company such financial statements and reports of the directors and statutory auditors as are required by those provisions to be laid before the annual general meeting.

#### AUDIT

92. Statutory auditors shall be appointed by the Company and their duties regulated in accordance with Part 6 of the Act.
93. The Board shall arrange for the statutory financial statements of the Company for each financial year to be audited by the statutory auditors.

#### SEAL

94. The Company shall have a common seal that states the Company's name in legible characters.
95. The seal shall be used only on the authority of the Board, and every instrument to which the seal shall be affixed shall be signed by a director and shall be countersigned

- by the Secretary or by a second director or by some other person appointed by the Board for the purpose.

#### NOTICES

96. A notice convening a general meeting shall be delivered by the Company to every person entitled to attend the same by hand/courier, by sending it by post to him or her to his or her registered address, or, in the event that the intended recipient has authorised it in writing, by fax or e-mail to the fax number or e-mail address provided by the intended recipient.
97. A notice of any other description, including a notice convening a Board meeting may be delivered by hand/courier, by ordinary pre-paid post, by fax or by e-mail.
98. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying and posting a letter containing the notice, and to have been received at the expiration of 24 hours after the letter containing the same is posted. Where a notice is served by fax or e-mail, the service shall be deemed to have been effected at the expiration of 24 hours after the fax or e-mail has been sent, unless there is a notified failure or error in delivery in that period.
99. The accidental omission to give notice of any meeting convened pursuant to these articles, or the non-receipt of such notice by any person entitled to receive notice shall not invalidate the proceedings at that meeting.
100. Notice of every general meeting shall be given in the manner herein before authorised to: every member, every director, the Secretary and the statutory auditor for the time being of the Company.

#### INDEMNITY

101. The Company indemnifies each officer of the Company against any liability incurred in relation the Company, to the extent permitted by Section 235 of the Act

#### INSURANCE

102. The Company may discharge the cost of Directors' and Officers' insurance for its officers, on such terms as the Board shall decide.